

WILLOWS UNIFIED SCHOOL DISTRICT
Office of the Superintendent

Date: 10-10-13

Request For Placement on Board Agenda:

**AGENDA TOPIC: Unaudited Actuals Financial Report for
Fiscal Year 2012-13**

PRESENTER: Debby Beymer, Director of Business Services

Background Information:

The unaudited actuals financial statements are the fiscal year-end financial reports prepared and submitted to the California Department of Education. Please note the financial statements presented represent the financial position of the district before any audit adjustments. Education Code 42130 and 42131 require that financial reports and certifications be submitted in a format or on forms prescribed by the Superintendent of Public Instruction (SPI). Notice that the format of the 2012-13 unaudited actuals with certification page are prepared using standardized account code structure (SACS) software that complies with the education code. Management is submitting the 2012-13 unaudited actuals for approval.

Fiscal year 2012-13 – SACS Form 01. On the unrestricted side of the 2012-13 general fund, Willows Unified is reporting a net gain of \$25,675.44 (Line E, Column A). For general fund restricted programs the district experienced a net increase of \$73,937.38 (line E, Column B). Willows Unified School District’s beginning fund balance was \$3,643,829.26 (Line F1a, Column C) with an ending fund balance for both unrestricted and restricted programs of \$3,743,442.08 (line F2, Column C).

The *unrestricted* ending fund balance is comprised of the following components (Line F2 a-d, Column A):

| | |
|---|---------------------|
| Revolving Cash | \$ 4,275.00 |
| Clearing Account | \$ 2,500.00 |
| Reimburse Fund 25 (Solar Project) | \$118,650.00 |
| Repair WIS Gym Floor | \$ 40,000.00 |
| Classified Accrued Vacation Liability | \$ 93,672.00 |
| Designation Formerly Fund 17 | \$687,669.00 |
| IMFRP, CAHSEE, PEER, WUTA, Opportunity | \$233,656.00 |
| Added Staffing Post Budget Adoption | \$110,000.00 |
| Step & Column Post Budget Adoption | \$ 11,100.00 |
| MYP Categorical Program Encroachment | \$562,348.80 |
| Undesignated/ Designated Economic Uncertainties | <u>\$696,911.00</u> |

Total Unrestricted Ending Fund Balance **\$2,560,781.80**

Recommendations:

The administration would request the board approve and sign the SACS certification page for the unaudited actual financial statements for fiscal year 2012-13.